

FAREHAM

BOROUGH COUNCIL

Report to Audit and Governance Committee

Date: 23 March 2020
Report of: Deputy Chief Executive Officer
Subject: EXTERNAL AUDITORS ANNUAL PLAN & FEE

SUMMARY

This report brings to members' attention the proposed Audit Plan from the Council's external auditors, Ernst & Young. The plan provides the Committee with a basis to review the proposed audit approach and scope of work for the 2019/20 audit (carried out in 2020/21) and to ensure that the work is in line with members' expectations.

The report also brings to members' attention the Planned Fee for the 2019/20 audit work. This reflects the tender sums submitted as part of the procurement organised by Public Sector Audit Appointments (PSAA) in 2017/18 to appoint the Council's external auditors for the next 5 years.

The Audit and Governance Committee's areas of responsibility for External Audit are: -

- a) To support the independence of external audit through consideration of the external auditor's annual assessment of its independence and review of any issues raised by Public Sector Audit Appointments (PSAA).*
- b) to comment on the scope and depth of external audit work and to ensure it gives value for money.*
- c) to consider the external auditor's annual letter, relevant reports, and the report to those charged with governance.*
- d) to advise and recommend on the effectiveness of relationships between external and internal audit and other inspection agencies or relevant bodies.*

RECOMMENDATION

It is recommended that the Committee approves the 2019/20 Audit Plan, attached as Appendix A to this report.

Appendices:

Appendix A – Plan of Audit coverage of the year ending 31 March 20

Background Papers: None

Reference Papers: Statement of Responsibilities issued by Public Sector Audit Appointments (PSAA) Ltd.

Enquiries: For further information on this report please contact Elaine Hammell. (Ext 4344)